



For the Second Time, BitPay Named a Georgia Top 40 Innovative Technology Company

Technology Association of Georgia Presents Honor for Innovation and Contributions to the State's Technology Community

Atlanta, February 11, 2019 - [BitPay](#), the largest global blockchain payments provider, today announced it's one of the [Top 40 Innovative Technology Companies in Georgia](#), from The Technology Association of Georgia (TAG), the state's leading association dedicated to the promotion and economic advancement of Georgia's technology industry. TAG will recognize honorees at The Summit 2019 event on February 11-12, 2019, at the Cobb Galleria Centre. In 2015, BitPay was also honored as one of the [Top 10 Innovative Technology Companies in Georgia](#).

"In 2011, BitPay was founded to make it easy for businesses to accept bitcoin payments. We saw the potential for bitcoin to revolutionize the financial industry, making payments faster, more secure, and less expensive on a global scale," said Stephen Pair, co-founder and CEO of BitPay. "In 2018 we processed over \$1 billion in payments and believe the future for cryptocurrency is bright and valuable because it is used to trade for goods and services on a global basis without the risk of card fraud or identity theft."

BitPay leverages the promise cryptocurrency provides with transactional transparency. It is impossible to use cryptocurrency for fraud as every transaction is verified, recorded and stored on the blockchain. Further as a push transaction, similar to taking cash out of a wallet, the user sends the exact amount of Bitcoin needed to pay the bill. This eliminates traditional credit card fraud and identity theft risks associated with credit cards. As a result, there are no chargebacks. One of the biggest headaches merchants have today is chargebacks and for online merchants this headache is compounded with the added risk identity theft and fraud. Credit card chargebacks associated with traditional credit card purchases cost merchants almost \$19 billion in 2017.

TAG'S Top 40 Awards recognize Georgia-based technology companies for their innovation, financial impact, and their efforts at spreading awareness of Georgia's technology initiatives throughout the U.S. and globally.

"The 2019 Top 40 finalists are an elite group of innovators who represent the very best of Georgia's Technology community," said Larry K. Williams, President and CEO of TAG. "The 2019 Top 40 finalists are shining examples of what makes our state such a hot bed for technology, and we applaud them for standing out as leaders in Georgia's technology community."

This year's Top 40 were selected from among over 90 applications submitted by companies from across Georgia. Companies selected for the "Top 40" will be showcased in an exhibition at The Summit 2019.

“This year’s Top 40 was more competitive than ever,” said Dennis Zakas, chairperson of the Top 40 Selection Committee. “In our quest to showcase the most innovative companies in Georgia, we had to select from an incredible impressive lineup of contenders. The companies that we selected this year are truly outstanding.”

The event – the state’s largest technology showcase - will feature internationally recognized keynote speakers, the honorees of the Top 40 and Top 10 Innovative Georgia Companies competition, the newest inductee into the Technology Hall of Fame of Georgia, 30 breakout sessions on global tech trends, and a two-day exhibitor showcase.

ABOUT THE TECHNOLOGY ASSOCIATION OF GEORGIA (TAG)

TAG is the leading technology industry association in the state, serving more than 30,000 members through regional chapters in Metro Atlanta, Athens, Augusta, Columbus, Macon/Middle Georgia, and Savannah. TAG’s mission is to educate, promote, influence and unite Georgia’s technology community to foster an innovative and connected marketplace that fuels the innovation economy. Additionally, the TAG Education Collaborative (TAG-Ed) focuses on helping science, technology, engineering and math (STEM) education initiatives thrive. For more information visit the TAG website at www.tagonline.org or TAG’s community website at <http://www.hubga.com>. To learn about the TAG-Ed 5 Collaborative visit <http://www.tagedonline.org/>.

About BitPay

Founded in 2011, BitPay is the pioneer and the most experienced company in Bitcoin and blockchain payments. Its suite of products enables businesses to send and receive cross border payments, also enabling consumers to manage digital assets with the BitPay Wallet and turn digital assets into dollars with the BitPay Prepaid Visa® Card. The company has offices in North America, Europe, and South America and has raised over \$70 million from leading investors including Founders Fund, Index Ventures and Aquiline Technology Growth. For more information visit <https://bitpay.com>

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