

BitPay Expands Deposit Options for FanDuel Customers with Bitcoin

First Time FanDuel Group Customers Receive 10% Deposit Bonus up to \$2,000

ATLANTA, GA – September 3, 2019 – <u>BitPay</u>, the largest global blockchain payments provider, announced today that customers on FanDuel, a leading online sports and entertainment company, are now able to make deposits on FanDuel's fantasy app using Bitcoin. Bitcoin opens a new deposit option on FanDuel and offers Bitcoin users a new place to spend Bitcoin.

FanDuel customers can utilize BitPay to deposit from any computer or mobile device using a safe, secure, and seamless process. Bitcoin users who sign up as a first-time FanDuel customer and deposit a minimum of \$10,000 receive an additional 10% deposit, up to a \$2,000 bonus. There is no charge to Bitcoin users to make a deposit. The Bitcoin promotion is currently available for FanDuel's daily fantasy app only.

"NFL Football is one of the most popular sporting events to watch and the start of the football season makes it a perfect time to introduce Bitcoin to these fans," said Sonny Singh, BitPay's Chief Commercial Officer. "We wanted to have the option in place for Bitcoin users to deposit cryptocurrency into their FanDuel accounts and take advantage of the daily fantasy sports games."

FanDuel Group is an innovative sports-tech entertainment company that is changing the way consumers engage with their favorite sports, teams, and leagues. The premier gaming destination in the United States, FanDuel Group consists of a portfolio of leading brands across gaming, sports betting, daily fantasy sports, advance-deposit wagering, and TV/media, including FanDuel, Betfair US, DRAFT, and TVG. FanDuel's one-day salary cap format gives customers flexibility to play without having to commit to the entire season. Whether it's against friends in a private league, or in a public league, customers can win cash, once-in-a-lifetime experiences or bragging rights every night.

BitPay makes it easy for businesses to accept bitcoin and serves industry-leading merchants on six continents, supporting hundreds of thousands of bitcoin users and processing over a \$1 Billion annually from global merchants. In accepting Bitcoin through BitPay, FanDuel VIP Clients are shielded from the price volatility that can occur with Bitcoin transactions. The customer makes the deposit in Bitcoin, and BitPay verifies the funds and accepts the Bitcoin on behalf of FanDuel.

About BitPay



Founded in 2011, BitPay is the pioneer and the most experienced company in Bitcoin and blockchain payments. Its suite of products enables businesses to send and receive cross border payments, also enabling consumers to manage digital assets with the BitPay Wallet and turn digital assets into dollars with the BitPay Prepaid Visa® Card. The company has offices in North America, Europe, and South America and has raised over \$70 million from leading investors including Founders Fund, Index Ventures and Aquiline Technology Growth. For more information visit https://bitpay.com

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